GRANT TOWNSHIP ORDINANCE # 96-02

GRANT TOWNSHIP PENSION PLAN ORDINANCE

ADOPTED: JANUARY 1, 1997

EFFECTIVE: On the day of publication.

An ordinance to create and establish an annuity or pension plan for the officers and employees of Grant Township and to authorize the township supervisor and township clerk to contract, in the name of the township, for such plan; to define those classes of officers and employees who shall be covered by such annuity or pension plan; to set the respective per centum shares which Grant Township and the officers and employees shall contribute to the premium or charges arising under such annuity or pension contract and to further provide for the deduction of contributions from officers' and employees' compensation; to establish the time at which present and future employees shall become eligible for such plan and to further establish the normal retirement date for all employees; to provide a method for non-coverage of an officer or employee of the annuity or pension plan; to set forth a date wherein each person covered under the annuity or pension plan shall have a vested right or interest in such plan; to ratify and confirm the validity of any annuity or pension plan in existence on the effective date of this ordinance; and to repeal all ordinances or parts of any ordinance in conflict herewith.

THE TOWNSHIP OF GRANT KEWEENAW COUNTY, MICHIGAN ORDAINS:

SECTION I.

This ordinance shall be known and cited as the "TOWNSHIP OF GRANT PENSION PLAN ORDINANCE."

SECTION II.

Pursuant to Act #27 of the Public Acts of 1960, as amended, the Township of Grant hereby creates and establishes an annuity or pension plan and program for the pensioning of it's officers and employees, and, for such purposes, also authorizes the township clerk and the township supervisor to contract, in the name of the township subject to the approval of the township board, with any company authorized to transact such business within the State of Michigan for annuities or pensions.

SECTION III.

The annuity or pension plan created, established and contracted for under this ordinance shall cover each person within the following classes of officers and employees:

- {x} All members of the township board.
- [x] All employees who meet minimum premium requirements based on annual compensation of the employee.

SECTION IV

- A. The Township of Grant shall annually contribute six and one quarter per centum (6.25%) of that portion of the premium or charges arising under such annuity or pension contract for each person within the class of officers and employees enumerated in Section III hereof. Such contribution shall be secured from the general fund of the township. Each person within such class of officers and employees shall be responsible for the remainder of the premium or charges and the Township treasurer is hereby authorized to deduct the same from each person's pay, salary compensation and to apply the same to such persons responsibility.
- B. Each employee who is employed on the effective date of the annuity or pension plan shall be eligible for coverage on that day provided he or she then meets the following requirements, otherwise to be eligible on the first policy anniversary on which he or the meets them;
 - 1. His or her age [nearest birthday] is at least _ 18 _ years and not more than _75_ years.
 - 2. He or she has completed at least [_0_] years of continuous employment.
- C. Every employee who becomes subsequently employed shall be eligible onthe first policy anniversary on which he or she meets the following requirements:
 - 1. His or her age [nearest birthday] is at least _18_ years and not more than _75_ years.
 - 2. He or she has completed at least -0- years of continuous employment.
- D. An employee's normal retirement date shall be the policy anniversary of the annuity or pension plan nearest his or her _65th_ birthday.
- E. Any person desiring not to be so covered shall give written notice to the township clerk that he desires not to be covered, and if the notice is received before the

person has become covered under the contract, he shall not be covered thereunder. If the notice is received after the individual has become covered, his coverage under the contract shall cease as provided for in the contract.

SECTION V.

Each person so covered under the annuity or pension plan shall have a vested right or interest in such plan _0_ months from the date the plan becomes effective for such person.

SECTION VI.

The Township of Grant hereby ratifies and confirms the validity of any annuity or pension plan in existence on the effective date of this ordinance.

SECTION VII.

This ordinance shall take effect on the date of its publication. All ordinances or parts of any ordinances in conflict herewith are hereby repealed.

Harlan W. Wieland Grant Township Clerk

AF IDAVIT OF PUBLICATION

In The Matter of the Estate of Grant Township Ordinance 96.02

STATE OF MICHIGAN COUNTY OF HOUGHTON SS

Legal Advertisement December 18, 1996
GRANT TOWNSHIP ORDINANCE #96.02
ADOPTED JANUARY 1, 1997
EFFECTIVE: On the day of Publication.

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SECTION II.

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SECTION VII shall take effect on the date of its publication. All ordinances or parts of any therewith are hereby repealed.

Harlan W. Wieland Township Clerk

published on December 18, 1996.

Karen Callaway

being first duly sworn, says that he is an agent of the Publisher of The Daily Mining Gazette, a newspaper published in the English language for the dissemination of local or transmitted news and intelligence of a general character and legal news, which is a duly qualified newspaper, and that annexed hereto is a copy of a certain order taken from said newspaper in which the order was published

December 18, 1996 on the following dates _ Agent of the Publisher of the Daily Mining Gazette. 23rd Subscribed and sworn before me this 97 A.D., 19 day of __January CATHERINE O'CONNELL-RICCI Notary Public, Houghton County, Michigan

Notary Public, Houghton County, Mil My Commission Expires Aug. 10, 1698