ORDINANCE NO. >

AN ORDINANCE TO AMEND THE CODE OF THE TOWNSHIP OF GRANT BY ADDING A NEW CHAPTER, WHICH NEW CHAPTER SHALL BE DESIGNATED AS CHAPTER NINE (9) OF SAID CODE.

CHAPTER 9: DOWNTOWN DEVELOPMENT AUTHORITY

SECTION 01: DOWNTOWN DEVELOPMENT AUTHORITY ESTABLISHMENT

A Downtown Development Authority and a Downtown Development District, pursuant to Act 197 of the Public Acts of 1975, State of Michigan, being MCLA 125.1651, et al, is hereby established.

SECTION 02: MEMBERS, TERM, APPOINTMENT

In accordance with Section 4 of Act 197, Public Acts of 1975, the Downtown Development Authority shall consist of nine (9) members to be appointed by the Township Supervisor, one of which will be the Township Supervisor, whose term will coincide with his term as Township Supervisor. The eight other members, exclusive of the Township Supervisor, shall serve for a term of four (4) years and until his successor shall be appointed and qualified. Members of the first board shall be appointed for staggered terms in accordance with the provisions of Section 4 of Act 197 of Public Acts of 1975. No appointment to the Downtown Development Authority shall be effective until confirmed by the Township Board. Members shall serve without compensation but shall be reimbursed for any actual and necessary expenditures. The Chairman of the Board shall be elected by the Board.

SECTION 03: POWERS AND DUTIES

The Downtown Development Authority shall have all the powers and duties vested or permitted to be vested in Downtown Development Authorities by Act 197, Public Acts of 1975 for the State of Michigan, as heretofore or hereafter amended, it being the intention of this Chapter to vest in the Downtown Development Authority all powers and duties vested or permitted by law, subject to applicable superintending control by the Township Board of the Township of Grant.

SECTION 04: EMPLOYEES

The Downtown Development Authority shall select and appoint such employees as it shall deem necessary for the proper exercise of its powers, functions and duties in accordance with Act 197, Public Acts of 1975.

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SECTION:	TAXING POWER, RATE		
	Act, the Downtown tax on the real a law and as final District. The tax	her financing as may be per Development Authority may l nd tangible personal prope ly equalized in the Down shall not be more than two as provided in Act 197, Pub	evy an ad valoren rty not exempt by cown Development (2) mills. The tax
SECTION:	DOWNTOWN DEVELOPMENT DISTRICT BOUNDARIES		
	The Downtown Development District will include all of the land area described as follows: Section 30, Section 32, and the North one-half of Section 31, Grant Township, Keweenaw County, Michigan.		
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